

**FOSCHINI RETAIL GROUP (PTY) LTD,  
FASHION RETAILERS (PTY) LTD,  
FASHION RETAILERS (ZAMBIA) LTD,  
FOSCHINI (BOTSWANA) (PTY) LTD,  
FOSCHINI (SWAZILAND) (PTY) LTD,  
TFG APPAREL SUPPLY COMPANY (PTY) LTD,  
(each individually referred to as "TFG")**

**TFG CODE OF ETHICS – EXPECTATION FROM SUPPLIERS**

- Fundamental to the way in which TFG conducts business is an enduring set of values, which underpin the TFG mission statement.
- Central to these values is TFG aim to conduct its business affairs with uncompromising honesty, integrity and diligence.
- To assist TFG in achieving this, TFG expects its suppliers to adhere to the highest standards of business ethics and to abide to such Acts as:
  - Basic Conditions of Employment Act
  - Labour Relations Act
  - Skills Development Act
  - Income Tax Act
  - Value Added Act
  - Customs and Excise Act
- It is also expected that TFG employees shall ensure good buying practices with suppliers and shall ensure compliance by TFG with its debt obligations, and in particular shall:
  - Inform a supplier of any bribe or attempted bribe by the supplier's employees
  - Terminate dealing with any supplier which bribes or attempts to bribe TFG employees
  - Ensure that no bribe is paid to or received from a supplier
  - Honour contracts entered into with other parties
  - Manage TFG in a way that does not unjustifiably increase the risk to creditors
- Since TFG all have a stake in the reputation of TFG, maintaining TFG good name is a shared responsibility and that applies to TFG suppliers as well.

**Dated: 01/01/2011**